

Treasurer's Report

Income

The school year 2017 to 2018 was a successful year for the Parent Council with two fundraising events held during the course of the school year.

Ceilidh - February 2018

In February we held our Ceilidh and Raffle which generated total income of £3592.69 against costs of £181.95 resulting in a total net profit of £3410.74.

However the main income was achieved via the raffle, income of £2986.16 against minimal costs of £106.34 to print the tickets and renew our lottery licence. Net profit of £2879.82.

The actual Ceilidh only generated a net profit £489.06 and of that door entry sales were only £343.18.

We fortunately received considerable donations from parents who funded the Ceilidh band (which cost £100 in Jan 2017 – this was a reduced price) and provided cakes and sweets which generated income of £185.35.

If we are looking to hold this event going forward we will need to consider increasing the entry price to cover these all costs so if donations for these were not forthcoming or to increase the profit generated from this event.

Is the financial return based upon the hours planning for the Ceilidh sufficient or should we just focus on an annual raffle.

Spring Disco - June 2018

The disco has become an annual event and I would like to thank Lisa and Audrey for undertaking the shopping and catering at this event along with all the other Parent Council members/parents that assisted on the actual night.

This generated a Gross Profit of £503.75 less costs of £61.04 resulting in a net profit of £442.71.

The general perception is that this is an easy event to prepare/hold and an easy income earner.

Expenditure

With regard to expenditure during the course of the 2017-2018 school year we have honored our agreement to fund leavers gifts (cost of £59.49 for the 2017 leaving year) and to fund the extra teachers space at the P7 Loch Insh trip for 2018 at £242.50.

But in addition to these we have also assisted with the purchase of the following items

- £3225 to fund 50% of the cost for 2 new smart boards
- £600 to fund outdoor play equipment (total cost £901.60)
- £787.50 to fund various events and items
 - New rugs for 2 classrooms
 - Dance and Numeracy Workshops for each class and the School Pantomime

The purchase of the outdoor play equipment and smart boards were our key objectives for the 2017-2018 school year, so I would like to thank all members of the Parent Council and School Parents for helping us to achieve this.

The balance of the Parent Council's bank account moving into the 2018-2019 school year is £2426.81